

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: MORAHAN, TIMOTHY
MORAHAN, JENNIFER

§ Case No. 15-82741-TML

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Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$13,890.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$110,848.00</u>
Total Distribution to Claimants: <u>\$2,509.57</u>	Claims Discharged Without Payment: <u>\$204,350.33</u>
Total Expenses of Administration: <u>\$3,330.43</u>	

3) Total gross receipts of \$ 5,840.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,840.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,646.43	3,330.43	3,330.43
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	206,808.02	4,732.47	4,732.47	2,509.57
TOTAL DISBURSEMENTS	\$206,808.02	\$9,378.90	\$8,062.90	\$5,840.00

4) This case was originally filed under Chapter 7 on October 30, 2015.
The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/08/2016 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Checking and savings accounts for family	1129-000	700.00
Axa Life insurance - Policy 11201839	1129-000	2,100.00
2015 Tax Refund	1224-000	3,040.00
TOTAL GROSS RECEIPTS		\$5,840.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	1,334.00	1,334.00	1,334.00
Barrick, Switzer, Long, Balsley & Van Evera	3210-000	N/A	3,290.00	1,974.00	1,974.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00

Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	2.43	2.43	2.43
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$4,646.43	\$3,330.43	\$3,330.43

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC as agent for	7100-000	666.99	666.99	666.99	353.70
2	American InfoSource LP as agent for	7100-000	337.75	388.22	388.22	205.87
3	PYOD, LLC its successors and assigns as assignee	7100-000	765.00	765.48	765.48	405.92
4	Capital One Bank (USA), N.A.	7100-000	308.40	308.40	308.40	163.54
5	CAPITAL ONE, N.A.	7100-000	672.40	672.40	672.40	356.57
6	Citibank, N.A.	7100-000	1,299.81	1,299.81	1,299.81	689.27
7	Comenity Capital Bank/Paypal Credit	7100-000	333.24	333.24	333.24	176.71
8	Portfolio Recovery Associates, LLC	7100-000	297.00	297.93	297.93	157.99
NOTFILED	Ditech	7100-000	30,842.78	N/A	N/A	0.00
NOTFILED	Credit Managment LP/WOW Cable	7100-000	64.00	N/A	N/A	0.00
NOTFILED	Community Bank/Torrid	7100-000	234.51	N/A	N/A	0.00
NOTFILED	Children's Surgical Foundation	7100-000	71.00	N/A	N/A	0.00

NOTFILED	Citi Cards CBNA	7100-000	4,987.00	N/A	N/A	0.00
NOTFILED	Cook Law Magistrate	7100-000	1,070.00	N/A	N/A	0.00
NOTFILED	Lurie Children's	7100-000	643.09	N/A	N/A	0.00
NOTFILED	The Oaks Improvement Association	7100-000	5,155.75	N/A	N/A	0.00
NOTFILED	Village of Streamwood	7100-000	471.38	N/A	N/A	0.00
NOTFILED	Regions Mortgages	7100-000	151,069.61	N/A	N/A	0.00
NOTFILED	Northwest Community Hospital	7100-000	50.96	N/A	N/A	0.00
NOTFILED	McHenry Radiologists Imaging Assoc.	7100-000	45.04	N/A	N/A	0.00
NOTFILED	Merchants Credit Guide	7100-000	80.00	N/A	N/A	0.00
NOTFILED	Chase Bank USA	7100-000	5,786.00	N/A	N/A	0.00
NOTFILED	Centegra Medical Hospital McHenry	7100-000	313.25	N/A	N/A	0.00
NOTFILED	Advocage Medical Group	7100-000	30.69	N/A	N/A	0.00
NOTFILED	Centegra Hospital Woodstock	7100-000	893.57	N/A	N/A	0.00
NOTFILED	Ann and Robert Lurie Children's Hos	7100-000	39.00	N/A	N/A	0.00
NOTFILED	Centegra Health Bridge	7100-000	147.00	N/A	N/A	0.00
NOTFILED	Centegra Physician Care	7100-000	11.80	N/A	N/A	0.00
NOTFILED	American Express	7100-000	121.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$206,808.02	\$4,732.47	\$4,732.47	\$2,509.57

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-82741-TML
Case Name: MORAHAN, TIMOTHY
MORAHAN, JENNIFER
Period Ending: 11/08/16

Trustee: (330410) STEPHEN G. BALSLEY
Filed (f) or Converted (c): 10/30/15 (f)
§341(a) Meeting Date: 12/10/15
Claims Bar Date: 05/06/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash	100.00	0.00		0.00	FA
2 Checking and savings accounts for family See Order to Compromise Controversy entered May 18, 2016.	5,359.41	1,237.01		700.00	FA
3 Security Deposit - Landlord	2,925.00	0.00		0.00	FA
4 Household furnishings	1,600.00	0.00		0.00	FA
5 kids books, other books, glass trinkets, collect	90.00	0.00		0.00	FA
6 Family wardrobe	250.00	0.00		0.00	FA
7 Wedding rings	300.00	0.00		0.00	FA
8 Axa Life insurance - Policy 11201839 See Order to Compromise Controversy entered May 18, 2016.	97,708.00	2,120.28		2,100.00	FA
9 Savings bonds	1,450.00	0.00		0.00	FA
10 2008 Toyota Sienna	4,600.00	0.00		0.00	FA
11 2008 Chevy Colbalt	2,200.00	0.00		0.00	FA
12 Lap top, printer, scanner - personal use	225.00	0.00		0.00	FA
13 lawnmower and three bicycles	150.00	0.00		0.00	FA
14 2015 Tax Refund (u) See Order to Compromise Controversy entered May 18, 2016.	3,040.00	3,040.00		3,040.00	FA
14 Assets Totals (Excluding unknown values)	\$119,997.41	\$6,397.29		\$5,840.00	\$0.00

Major Activities Affecting Case Closing:**Initial Projected Date Of Final Report (TFR):** June 20, 2016**Current Projected Date Of Final Report (TFR):** June 20, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82741-TML

Case Name: MORAHAN, TIMOTHY
MORAHAN, JENNIFER

Taxpayer ID #: **-***2785

Period Ending: 11/08/16

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: Rabobank, N.A.

Account: *****4366 - Checking Account

Blanket Bond: \$6,620,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/31/16		Timothy and Jennifer Morahan	2015 Tax Refund and Monthly Payment Pursuant to Order to Compromise Controversy		3,740.00		3,740.00
	{14}		3,040.00	1224-000			3,740.00
	{8}		700.00	1129-000			3,740.00
04/15/16	{2}	Jennifer Morahan	Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		4,440.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,430.00
05/17/16	{8}	Jennifer Morahan	Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		5,130.00
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,120.00
06/03/16	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/03/2016 FOR CASE #15-82741, Bond #016018067	2300-000		2.43	5,117.57
06/16/16	{8}	Jennifer Morahan	Final Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		5,817.57
08/18/16	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,974.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		1,974.00	3,843.57
08/18/16	103	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,334.00, Trustee Compensation; Reference:	2100-000		1,334.00	2,509.57
08/18/16	104	Quantum3 Group LLC as agent for	Dividend paid 53.02% on \$666.99; Claim# 1; Filed: \$666.99; Reference:	7100-000		353.70	2,155.87
08/18/16	105	American InfoSource LP as agent for	Dividend paid 53.02% on \$388.22; Claim# 2; Filed: \$388.22; Reference:	7100-000		205.87	1,950.00
08/18/16	106	PYOD, LLC its successors and assigns as assignee	Dividend paid 53.02% on \$765.48; Claim# 3; Filed: \$765.48; Reference:	7100-000		405.92	1,544.08
08/18/16	107	Capital One Bank (USA), N.A.	Dividend paid 53.02% on \$308.40; Claim# 4; Filed: \$308.40; Reference:	7100-000		163.54	1,380.54
08/18/16	108	CAPITAL ONE, N.A.	Dividend paid 53.02% on \$672.40; Claim# 5; Filed: \$672.40; Reference:	7100-000		356.57	1,023.97
08/18/16	109	Citibank, N.A.	Dividend paid 53.02% on \$1,299.81; Claim# 6; Filed: \$1,299.81; Reference:	7100-000		689.27	334.70
08/18/16	110	Comenity Capital Bank/Paypal Credit	Dividend paid 53.02% on \$333.24; Claim# 7; Filed: \$333.24; Reference:	7100-000		176.71	157.99
08/18/16	111	Portfolio Recovery Associates, LLC	Dividend paid 53.02% on \$297.93; Claim# 8; Filed: \$297.93; Reference:	7100-000		157.99	0.00

Subtotals :

\$5,840.00

\$5,840.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82741-TML

Case Name: MORAHAN, TIMOTHY
MORAHAN, JENNIFER

Taxpayer ID #: **-***2785

Period Ending: 11/08/16

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: Rabobank, N.A.

Account: *****4366 - Checking Account

Blanket Bond: \$6,620,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS	5,840.00	5,840.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	5,840.00	5,840.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,840.00	\$5,840.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****4366	5,840.00	5,840.00	0.00
	\$5,840.00	\$5,840.00	\$0.00